

May 22, 2006

Two Rivers CLT's Kathryn Paulson, Housing Project Manager accepts a donation from Kristie Andersen and volunteers of Trinity Lutheran's Ambassadors in Mission Committee.



**Trinity Lutheran Church of Stillwater Recruits
Volunteers to Paint
527 Greenway Ave. N., Oakdale**

Trinity Lutheran Church of Stillwater's Ambassadors in Mission recruited volunteers to paint 527 Greenway Ave. N. in Oakdale, MN for Two Rivers Community Land Trust. Volunteers worked on Saturday, April 29th and May 6th providing 105 volunteers hours. In addition to their work, they donated \$500 to Two Rivers CLT.



Lunch was provided by the Kristie Anderson & Kathy Hagen and the ladies of Miriam Circle under the leadership of Marian Carlson. Trinity volunteers included: Jeff Anderson, Kristie Anderson, Dave Borg, Roger Bosmoe, Dave Broberg, Jim Brow, Kristin Brown, Marshall Brown, Andrew Brown, Erik Davis, Ron Hagen, Kathy Hagen, Jerry Herbst, Hilmer Huber, Dan Lamanna, Wayne Pepin, Bob Reid, Karol Roehrkasse, Larry Roehrkasse and Floyd Munkelwitz donated three gallons of paint.

Two Rivers Community Land Trust provided a brief presentation to volunteers on its work to create affordable homeownership in Washington County. "Partnerships with organizations and churches to paint and landscape homes provide Two Rivers CLT with key community partnerships. It also helps people learn about our work and the issue of affordable housing in Washington County" notes Kathryn Paulson, Two Rivers CLT's Housing Project Manager.

The St Paul Association Realtors notes that the median sale price for home in Washington County was \$230,000 in April 2006. "Households making below \$69,000 a year would have difficulty affording a median priced home in Washington County" notes Teresa vanderBent Executive Director of Two Rivers CLT. "Many hard working families aren't able to afford ownership in Washington County because of the price of homes. Our owners include administrative assistants, small manufacturing workers, day care providers, and health care professionals to name a few" added vanderBent.

Community Land Trust (CLT) homes are affordable to buyers who have been priced out of the market because the CLT owns the land under the home and the owner the house. This reduces the price by approximately 25%. When the community land trust owner chooses to sell their home they agree to take 25% of the increase in value of their home, keeping the house affordable for the next buyer. For example, if a buyer bought a \$100,000 home and in 5 years its value increase. The house is then sold to the next buyer at a reduced price as well ensuring the home remains affordable in perpetuity.

Two Rivers CLT currently has 14 homeowners located throughout Washington County: Stillwater (3), Bayport (1), Lakeland (1), St Paul Park (2), Newport (1), Cottage Grove (1), Oakdale (5). They currently are rehabbing three homes and have funding to purchase and rehab seven additional homes in the next year or so. "Partnering with Two Rivers Community Land Trust gave Trinity's Ambassadors in Mission a wonderful opportunity to walk alongside our neighbors. And besides, it was fun!" exclaimed Kristie Anderson, volunteer from Ambassadors in Mission at Trinity Lutheran Church.

For more information on how to purchase a home through Two Rivers CLT or to volunteer please call (651) 994-9194 ext. 201 or visit www.tworiversclt.com.

